

B. Mohanty & Co.,
Chartered Accountants,
Shantikunj, Link Road, Cuttack-753012
E-mail : kachhapa@gmail.com ; Mobile : 9437024265

AUDITOR'S REPORT

We have examined the Balance sheet of "FRIEND'S ASSOCIATION FOR RURAL RECONSTRUCTION (FARR), Plot No- N-6/474, IRC Village, Nayapalli, Bhubaneswar, Odisha Pin- 751015, INDIA as at 31st March 2024 and the Income & Expenditure account and the Receipts & Payments account for the year ended on that date annexed hereto and report that :-

1. That we have obtained all the information and explanations which are to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the society so far it appears from our examination of the books.
3. The Balance sheet and Income and Expenditure Accounts and the Receipt and Payment dealt with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, subject to the notes on Accounts attached hereto, the accounts give a true and fair view in the case of Balance Sheet of the state of affairs of the Society as at 31st March'2024.
5. The grants received by the Society have been utilized for the purpose of which the same were meant.

Place: Cuttack

DATE:

25/8/24



for B. MOHANTY & CO.,
CHARTERED ACCOUNTANTS.

(B. MOHANTY, F. C. A.)

M. No. 056217

UDIN- 240 56217 BK X ALL 9953

B. Mohanty & Co.,
Chartered Accountants,
Shantikunj, Link Road, Cuttack-753012
E-mail : kachhapa@gmail.com ; Mobile : 9437024265

FRIENDS ASSOCIATION FOR RURAL RECONSTRUCTION
PLOT NO- N-6/474, IRC VILLAGE, NAYAPALLI, ODISHA, PIN-751015

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH'2024
FORMING PART OF THE ACCOUNTS

Significant Accounting Policies:

- A) Society follows the cash system of accounting and no provisions are made for the outstanding incomes or expenditures.
- B) As per norms of grant organization OPELIP (Muniguda) depreciation amounting to Rs.2,02,508 is provided for a period of six years (2018-19 to 2023-24) for fixed assets of the project in the Fixed Assets Schedule I of General Account during the current year. No depreciation had been provided earlier for the fixed assets of this particular project.
- C) Subject to note (B) above, all other fixed assets are disclosed at original cost of acquisition plus addition or construction cost without depreciation.

Place: Cuttack

DATE:

25/8/24



for B. MOHANTY & CO
CHARTERED ACCOUNTANTS.

(B. MOHANTY. F. C. A.)

M. No. 056217

FRIENDS ASSOCIATION FOR RURAL RECONSTRUCTION (FARR)
PLOT NO: N-6/474, IRC VILLAGE, NAYAPALLI, BHUBANESWAR, ODISHA, PIN-751015
CONSOLIDATED BALANCE SHEET OF F.C & GENERAL ACCOUNT AS ON 31ST MARCH 2024

LIABILITY	AMOUNT	TOTAL AMOUNT(RS)	ASSETS	AMOUNT	TOTAL AMOUNT(RS)
Capital Fund:			FIXED ASSETS		
F.C Fund : Balance As Per last A/C	5,606,979.95		F.C FUND	4332588.96	4,332,588.96
Add Excess of Income Over Expenditure	7,576.00	5,614,555.95	Local Fund	2040365.00	
GENERAL LOCAL FUND			Less During the Year	-202508.00	1,837,857.00
Balance As Per last A/C	605,741.51		Loan & Advance F.C FUND	21,749.00	21,749.00
Add During the Year	1,211,552.34				
Add Excess of Income Over Expenditure	148,608.00		Loan & Advance Local fund	13,282.75	13,282.75
Less refund to DKDA Parsali					
	119,341.28	1,846,560.57	Local Fund		
Balance of Restricted JSTT FUND	277,657.00	277,657.00	Security Deposit	152,100.00	152,100.00
Advance From Buyer for Sale of Land F.C	2,000,000.00	2,000,000.00	TDS OSFDC	63,883.00	63,883.00
Loan a/c(2-B) Local Fund	1,640,019.34				
Add During the year	10,000.00		F.C Fund		
			Advance to Sundargarah Ex Employee		
			Suratha Jaysingh, Gitarani Sahu by		
Less During the Year 23-24	1,463,498.34	186,521.00	Unauthorised Withdrawl	2,890,055.00	2,890,055.00
Less During the Year 23-24					
Staff Development local Fund	61,821.00				
Less During this Year	61,821.00				
Staff Development Fund local	27,500.00	27,500.00			
Revolving loan Fund (Old A/C)	190,225.00				
Less During this Year	113,435.00	76,790.00	BALANCE AS PER SCHEDULE - 2		
Asper last a/c; M.Net & N.Oil	65,513.00	65,513.00	Cash In Hand		
Village Committee Local fund	41,000.00		F.C FUND	20,969.61	20,969.61
Less During this Year	41,000.00		Local Fund	1,168.72	1,168.72
F.C FUND	18,345.00	18,345.00	Cash at Bank		
Loan Shchedule-3 B			F.C FUND	827,741.63	
F.C FUND	55,203.25	55,203.25	Local Fund	412,250.10	1,239,991.73
Local Fund Payable as per last A/C	39,298.00				
Less During this Year	39,298.00				
F.C FUND					
Sundergarah Project Suspense Credited to Bank	405,000.00	405,000.00			
Total		10,573,645.77	TOTAL		10,573,645.77

PLACE : CUTTACK

DATE : 25/03/2024

EXAMINED AND FOUND CORRECT

For B. MOHANTY & CO.,
CHARTERED ACCOUNTANTS.

Secretary
Friends Association for Rural Reconstruction

FRIENDS ASSOCIATION FOR RURAL RECONSTRUCTION
PLOT NO: N-6/474, IRC VILLAGE , NAYAPALLI, BHUBANESWAR, ODISHA, PIN-751015
CONSOLIDATED RECEIPT AND PAYMENT STATEMENT OF FARR GENERAL and FC ACCOUNT
Period from 1st April 2023 to 31st March 20224

Receipt	Amount	TOTAL	Payment	Amount	TOTAL
Opening Balance					
Cash in Hand FC	20,969.61		NABARD EXPENSES		
CASH AT Bank FC	820,165.63	841,135.24	Administrative Expenses	167,632.00	167,632.00
			General Expenses		
Cash in Hand (Local Fund)	2,987.72		Audit Charges	40,000.00	
Cash at Bank (Local Fund)					
	626,156.38	629,144.10	Consultancy for FARR Legal Doument	60,000.00	
GRANT IN AID		7,449,800.00	Insurance & Maintenance	15,000.00	
CDAO RAYAGADA (PKVY ASPIRATION)	787,800.00		Management Cost	300,000.00	
O TELP Plus Gudari A/C	1,037,600.00	(119,341.28)	Tour & Travel	14,400.00	429,400.00
OPELIP Parsali A/C	5,624,400.00		PKVY ASPIRATION		
Refund to DKDA Captal Fund	(112,830.28)		Meeting & Discussion with Group Members	15,000.00	
			Capacity Building of Organic Group Members	270,000.00	
Refund to DKDA Interest	(6,511.00)				
Bank Interest			Management Cost Implementation of Programme Including Data Entry	255,000.00	
Hindol Project	14,013.00		Exposure Visit of Organic Field for Group Members	100,000.00	
Kalahandi Project	320.00		Organic Fare,Mela Marketing & Exhibition	95,000.00	735,000.00
Muniguda Project	14,387.00	28,720.00	Odisha Tribal Empowerment Livelihood Programme		
			Capacity Building BSU	41,600.00	
Miscellaneous Receipt,Donation Muniguda	100,000.00		Capacity Building CEM	66,000.00	
			Honorarium Social Livelihoods Expert	240,000.00	
Management Cost OPELIP	300,000.00	400,000.00	Honorarium Expert Engineer	240,000.00	
Odisha Millet Mission	1,412,109.00		Honorarium Expert Accounts	180,000.00	
SIRD	1,238,092.00	2,650,201.00	Travel Allowance to Experts	90,000.00	
Loan and Advance Refund			FNGO Office Running Cost	120,000.00	
Muniguda Project	50,000.00	50,000.00	Teamleader Fee	60,000.00	
			Bank Commission	88.50	1,037,688.50
House Rent Received from Shakti Laxmibai SHG	22,000.00	22,000.00	OPELIP A/C		
House Rent from OMM	30,000.00	30,000.00	NGO Travel O&M Cost	799,110.00	
SIRD (Office Maintenance)	162,275.50	162,275.50	User Charges of Motor Bike	72,000.00	
Hand Loan	10,000.00	10,000.00	CRP Allowance	257,000.00	
Reverse Entry	13,200.00	13,200.00	Management Cost	300,000.00	
			NRM Cum Agriculture Officer	462,000.00	
Previous Year Refund Amount	3,600.00	3,600.00	Junior Engineer	462,000.00	
			Community Institution & Nutrition Officer	462,000.00	
			Livelihoods cum Rural Finance Officer	462,000.00	
			CSP Livestock Assistant	343,200.00	
			CSP VAW	290,400.00	
			CRP Salary	1,266,750.00	
			Additional Salary to Project Coordinator	66,000.00	
			Project Assistant Cum Accountant	198,000.00	
			Exsting Strategy Training of VDA	152,000.00	
			SHG Management Training	25,000.00	5,617,460.00
			Odisha Millet Mission		
			Bank Interest Refund	3,825.00	
			Awareness Rath	40,000.00	
			Promotion of PVT	30,000.00	
			SMI Training	15,320.00	
			Field Day	79,996.00	
			CCE	27,500.00	
			CRP Training	16,000.00	
			Food Festival	50,000.00	
			CDB	30,000.00	
			Procurement Rath	20,000.00	
			FA Cost	50,896.00	
			Salary		
			BPC	315,750.00	
			ABPC	207,000.00	



			Account	167,000.00	
			Travel Expenses	103,055.00	
			Office Rent	30,000.00	
			Communication (Telephone & Internet)	18,000.00	
			Office Maintenance, Stationary & Printing	24,000.00	
			Review Meeting	24,000.00	
			Miscellaneous Cost	88.50	
			IYOM	118,544.00	1,370,974.50
			General Account		
			Goshala Programme	69,500.00	
			Office Maintenance		
			Travel	13,200.00	
			Printing and Stationary	1,800.00	
			Office Repairing	26,400.00	110,900.00
			SIRD Account		
			Institutional Cost	162,275.50	
			Field Visit	99,000.00	
			Contingency	38,500.00	
			Training kits	87,800.00	
			Fooding	474,050.00	861,625.50
			Loan Refunded		
			Kartikeswar Samal	211,000.00	
			Suren Kumar Samal	30,000.00	
			Debasish Das	50,000.00	
			Himanshu Kumar Nayak	20,000.00	
			Chinmaya Ranjan Kumar	119,500.00	
			Kamakhya Prasad Behera	10,000.00	
			Ananya Mohanty	30,000.00	
			Smiti Soumya Rout	25,000.00	
			- Deepak Naik	12,000.00	507,500.00
			Kalahandi Project		
			Miscellaneous Cost	78,000.00	78,000.00
			Bank Commission Federal	649.00	
			- Hindol	127.00	776.00
			- Closing Balance		
			Cash in Hand FC	20,969.61	20,969.61
			Cash at BankFC	827,741.63	827,741.63
			Cash in hand (Local Fund)	1,168.72	1,168.72
			Cash at Bank (Local Fund)	412,250.10	412,250.10
GRAND TOTAL	12,179,086.56	12,179,086.56	GRAND TOTAL	12,179,086.56	12,179,086.56

Bank Interest F.C.A/C

Muniguda Project
Kalahandi Project
Hindol Project

132.00
8,178.00
42.00

8,352.00

PLACE : CUTTACK
DATE : 25/08/2024



B. Mohanty

Secretary
Friends Association for Rural Reconstruction

EXAMINED AND FOUND CORRECT

B. MOHANTY & CO.
CHARTERED ACCOUNTANTS.

B. MOHANTY, F.C.A.

FRIENDS ASSOCIATION FOR RURAL RECONSTRUCTION (FARR)
PLOT NO: N-6/474, IRC VILLAGE, NAYAPALLI, BHUBANESWAR, ODISHA, PIN-751015
CONSOLIDATED INCOME AND EXPENDITURE STATEMENT OF FARR FC & GENERAL ACCOUNT
Period from 1st April 2023 to 31st March 2024

EXPENTURE	AMOUNT	TOTAL	INCOME	AMOUNT	TOTAL
Bank Commission FC	776.00	776.00			
Odisha Tribal Empowerment Livelihood Programme	1,037,688.50	1,037,688.50	GRANT IN AID		
			OTELP Plus ITDA Gunpur	1,037,600.00	1,037,600.00
			OPELIP DKDA Parsali	5,624,400.00	5,624,400.00
NABARD Watershed Programme	167,632.00	167,632.00	PKVY ASPIRATION ,CDAO Rayagada	787,800.00	787,800.00
			Management Cost	300,000.00	300,000.00
Odisha PVTG Empowerment ,Livelihood Improvemrnt Programme	5,617,460.00	5,617,460.00			
PKVY Aspiration District Programme	735,000.00	735,000.00			
			Miscellaneous Receipt	100,000.00	100,000.00
ODISHA Millet Mission Programme	1,370,974.50	1,370,974.50			
Muniguda Gen Programme Expenses	429,400.00	429,400.00	SIRD GRANT	1,238,092.00	1,238,092.00
			Odisha Millet Mission	1,412,109.00	1,412,109.00
			Bank Interest	28,720.00	28,720.00
Hindol General programme Expenses			House Rent	52,000.00	52,000.00
Training Expenditure New PRI Members	861625.50	861625.50	SIRD Management Cost	162275.50	162275.50
Gosala Programme	69,500.00	69,500.00	Previous Year Refund	3600.00	3600.00
General Expenses	41400.00	41400.00	Reverse to Account	13,200.00	13,200.00
Kalahandi Project Expenses	78000.00	78000.00	Bank Interest FC	8352.00	8352.00
WDV of Assets	202508.00	202508.00			
Excess of Income Over Expenditure	148608.00	148608.00			
Excess of Income Over Expenditure F.C	7,576.00	7,576.00			
GRAND TOTAL	10,768,148.50	10,768,148.50	GRAND TOTAL	10,768,148.50	10,768,148.50

PLACE : CUTTACK
DATE : 25/08/2024

EXAMINED AND FOUND CORRECT



Secy
Secretary
Friends Association for Rural Reconstruction

FOR B. MOHANTY & CO.,
CHARTERED ACCOUNTANTS,
H. MOHANTY, F. C. A.

UDIN-24056217BKXALL 9953